
FY 2007

Financial Trend Analysis and Financial Forecast

Wednesday, February 21, 2007

WHERE YOUR TAXES GO



County of Gallatin,

Montana

COUNTY ADMINISTRATOR

EARL MATHERS

COUNTY FINANCE DIRECTOR

ED BLACKMAN

FY 2007 Financial Trend Analysis & Financial Forecast

Description	Index	Page No.
INDEX:		
I. OVERVIEW:		
Finance Officer's Transmittal Letter		1
Gallatin County Mission Statement		4
Issues and Objectives		5
a. Financial Trend Analysis – Objective		
b. Reserve Analysis – Objective		
c. Budget Summary – Objective		
d. Debt Policy – Objective		
e. Financial Forecast – Objective		
Approved County Goals and status of Strategic Planning		6
Calendar for presentation of document		7
Financial Condition Overview		8
a. First Step in Strategic Plan	8	
b. Key Issues identified	8	
c. Statement of Positive Fund Balances	9	
d. Overall Statement	9	
e. Affects on county employees	10	
Financial Plan		10
Overview Current Financial Condition		11
Reserve Funding – Operating Reserves & Capital Reserves		12
County Debt – Debt Policy		17
Areas Not Covered by current policies		18
II. Review of Prior Budgets		
Recap of Changes to Budgets		20
Expenses		20
a. Personnel	20	
b. Operations	26	
c. Debt	28	
d. Capital	30	
Revenue		32

FY 2007 Financial Trend Analysis & Financial Forecast

Index (Continued)

Description	Page No.
III. Financial Trend Analysis	
Analysis of Financial Trends:	35
a. Table - 6 years trend indicators	36
b. Revenues per capita (Actual & Constant)	37
c. Tax Revenues – actual and per capita	38
d. License & Permit Revenues/capita	39
e. One Time revenues	40
f. Utilization of Cash for operating expenses	41
Expenditure History and Current Expenses	42
a. Actual Expenses by year and per capita	42
b. Expenditure by Category	43
c. Residents per Employee	44
d. Budgeted Employees by activity	44
e. Fringe Benefit Costs & Projections	45
f. Capital Budgets	46
g. Compensated Leave Liability	47
h. Property Values in Gallatin County	48
i. Percentage Residential to County Property Values	49
j. Property Tax Statistical Analysis	50
k. Outstanding Debt	51
V. Financial Forecast:	
Financial Forecast Process	52
a. Development of Financial Forecast	
b. Outlook for Gallatin County – U of M	
c. Department of Labor projection of population	
d. Woods & Poole estimate of growth	
Forecast Summary	55
a. Mill Levy Vote for Operating Expenses	
Listing of Growth Graphs:	56
b. Wages (current employees & new employees)	
i. Percentage Increases	
ii. Increase in Dollars	
c. Expense & Revenue Projections	
i. Table of 5 years estimates	
ii. Graph of 5 years Revenues, Expenses (current & projected new employees)	
VI. Conclusions	58
Comparative Information / Statistics:	60